



COMPASS

August 2022

Scotch Plains Market Insights

Scotch Plains

AUGUST 2022

UNDER CONTRACT

25
Total
Properties

\$669K
Average
Price

\$625K
Median
Price

-31%
Decrease From
Aug 2021

5%
Increase From
Aug 2021

8%
Increase From
Aug 2021

UNITS SOLD

31
Total
Properties

\$687K
Average
Price

\$625K
Median
Price

-28%
Decrease From
Aug 2021

-5%
Decrease From
Aug 2021

-
Change From
Aug 2021

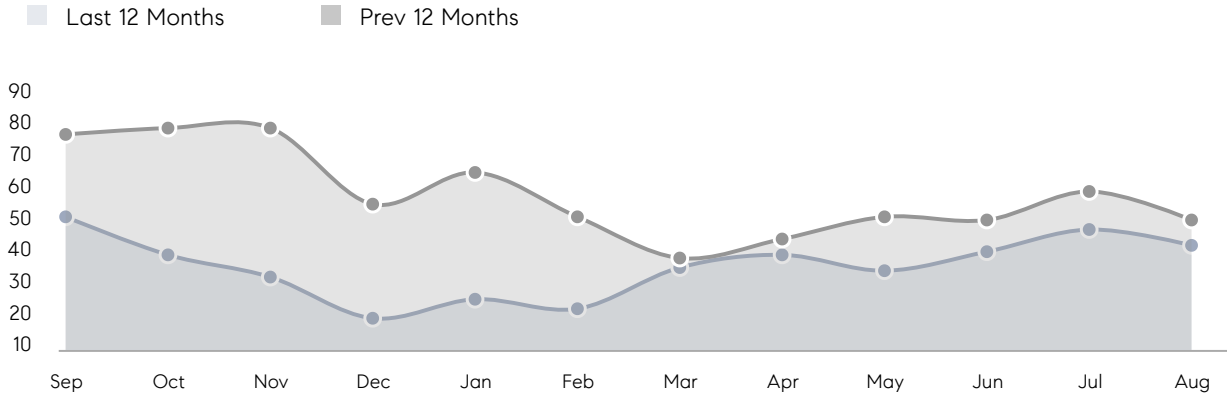
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	25	22	14%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	\$687,484	\$724,274	-5.1%
	# OF CONTRACTS	25	36	-30.6%
	NEW LISTINGS	24	38	-37%
Houses	AVERAGE DOM	25	23	9%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$750,462	\$774,565	-3%
	# OF CONTRACTS	22	30	-27%
	NEW LISTINGS	21	33	-36%
Condo/Co-op/TH	AVERAGE DOM	21	17	24%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$360,000	\$504,250	-29%
	# OF CONTRACTS	3	6	-50%
	NEW LISTINGS	3	5	-40%

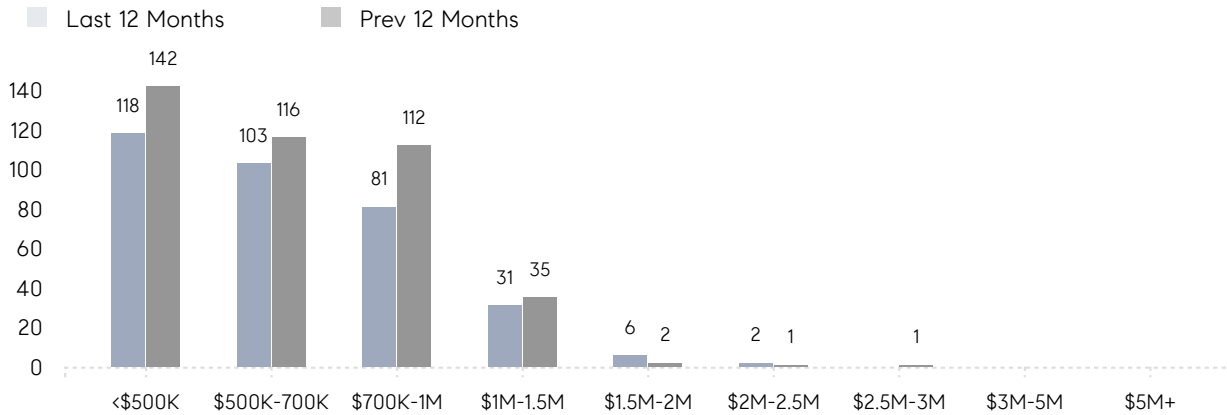
Scotch Plains

AUGUST 2022

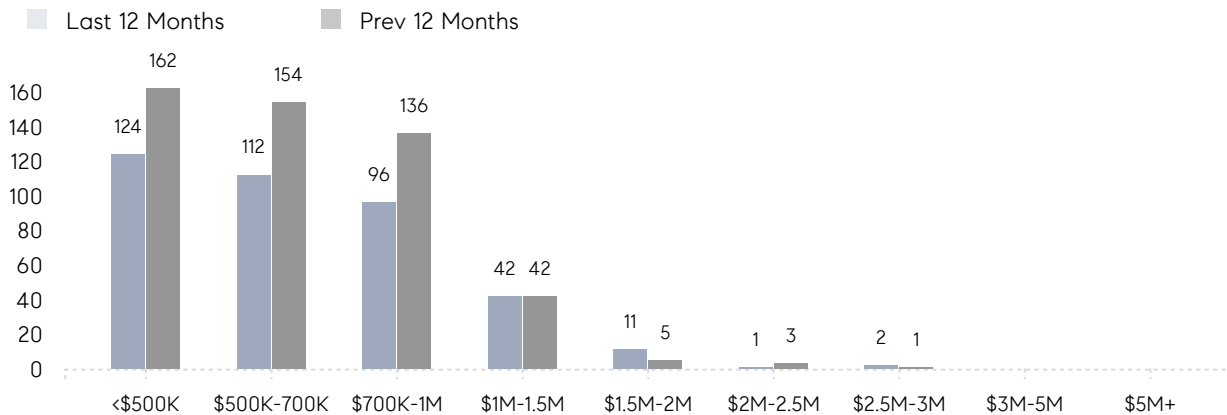
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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